

Chrysler Group to Invest \$52 Million in Its Michigan Engine Plants

- Approximately 298 new positions to be created with new investment
- Investment will support increased demand of popular, fuel-efficient engines
- Brings total Chrysler Group investments to over \$5.2 billion since June 2009

August 6, 2013, Auburn Hills, Mich. - Chrysler Group LLC today announced that it would invest \$52 million in its engine plants in Trenton and Dundee, Mich., to increase capacity of the Tigershark engine, creating nearly 298 new positions at the Trenton plant.

Trenton North will receive \$11.5 million to add an assembly line for the four-cylinder Tigershark engine. With a \$40.5 million investment, Dundee will convert a line to machine cranks, heads and blocks to support Tigershark production at Trenton.

The Dundee Engine Plant will continue to assemble the Tigershark engine, alongside the 1.4-liter FIRE engine and the World Gas Engine.

"With the growing demand for our products, we are constantly evaluating how to best meet powertrain production requirements," said Brian Harlow, Vice President and Head of Powertrain Manufacturing. "In this case, we are fortunate that we had an existing facility that could accommodate the additional capacity needs for Tigershark and one that has the know-how to support that additional production."

The new Trenton Tigershark line as well as the Dundee line conversion are expected to begin production by the end of the third quarter.

"The UAW is pleased that Chrysler Group continues to invest in its facilities and add good paying jobs," said General Holiefield, UAW Vice President and Director of the Chrysler Department. "This is what can happen with dedication, commitment and a focus on delivering quality products to our customers."

Trenton North ceased operations in May 2011, but Chrysler Group announced a \$114 million investment a month later to repurpose nearly 400,000-square feet of the plant to produce core components for the Pentastar engine produced at its sister plant, Trenton South. Trenton North began producing the Pentastar engine in January 2012. Then in November 2012, the Company announced an additional \$40 million investment to add a flexible production line that can run both the Pentastar engine and the Tigershark (I-4) engine. Trenton North is also building the 3.2-liter Pentastar engine for the all-new 2014 Jeep Cherokee.

The Dundee Engine Plant, built in 2004, is owned by Global Engine Manufacturing Alliance LLC (GEMA), a wholly-owned subsidiary of Chrysler Group that was formerly a joint venture between Mitsubishi Motors Corporation, Hyundai Motor Company and DaimlerChrysler Corporation. In December 2009, Chrysler Group announced a \$179 million investment to launch production of an advanced technology, fuel-efficient 1.4-liter engine for the North American market, a collaboration between Chrysler Group and Fiat powertrain groups. In October 2010, the company announced an additional \$150 million investment to expand capacity and prepare the plant for production of future engines. Production of the 1.4-liter engine began in November 2010. Production of the 2.0-liter Tigershark DOHC began in March 2012. A second shift of production for the FIRE engine was added on Aug. 6, 2012.

Those interested in employment with Chrysler Group can check for available positions at www.chryslercareers.com.

With this announcement, Chrysler Group's total investments in its U.S. facilities have risen over \$5.2 billion since June 2009. In the same time frame, the Company has added more than 10,800 U.S. hourly jobs.

About Chrysler Group LLC

Chrysler Group LLC, formed in 2009 to establish a global strategic alliance with Fiat S.p.A., produces Chrysler, Jeep, Dodge, Ram, SRT, FIAT and Mopar vehicles and products. With the resources, technology and worldwide distribution network required to compete on a global scale, the alliance builds on Chrysler Group's culture of innovation, first established by Walter P. Chrysler in 1925, and Fiat's complementary technology that dates back to its founding in 1899.

Headquartered in Auburn Hills, Mich., Chrysler Group's product lineup features some of the world's most recognizable vehicles, including the Chrysler 300 and Town & Country, Jeep Grand Cherokee, Dodge Dart, Ram 1500, SRT Viper and Fiat 500. Fiat contributes world-class technology, platforms and powertrains for small- and medium-size cars, allowing Chrysler Group to offer an expanded product line including environmentally friendly vehicles.

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