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Statement from Fiat Chrysler Automobiles CEO Sergio Marchionne in Regards to White House Meeting

May 11, 2018, Auburn Hills, Mich. - "I appreciated the opportunity to talk to the President today about our shared commitment to the automotive industry. Consumer preferences and technological advancements in our business are constantly evolving. Therefore, revisiting and assessing EPA standards, as was originally intended, is the right thing to do," said Sergio Marchionne, CEO, Fiat Chrysler Automobiles.

"With this process just beginning, it would be a mistake to jump to conclusions and pre-judge the outcome. Rather, I am optimistic that the President can find a means to preserve a national program that drives continuous improvement in vehicle efficiency and, at the same time, allows us to build vehicles customers want, at prices they can afford. Achieving this result will require the willingness by all parties to compromise through thoughtful and data-driven dialogue."

About FCA US LLC

FCA US LLC is a North American automaker based in Auburn Hills, Michigan. It designs, manufactures, and sells or distributes vehicles under the Chrysler, Dodge, Jeep®, Ram, FIAT and Alfa Romeo brands, as well as the SRT performance designation. The Company also distributes Mopar and Alfa Romeo parts and accessories. FCA US is building upon the historic foundations of Chrysler Corp., established in 1925 by industry visionary Walter P. Chrysler and Fabbrica Italiana Automobili Torino (F.I.A.T.), founded in Italy in 1899 by pioneering entrepreneurs, including Giovanni Agnelli. FCA US is a member of the Fiat Chrysler Automobiles N.V. (FCA) family of companies. (NYSE: FCAU/ MTA: FCA).

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