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## FCA US Announces 2016 Profit Sharing Payment for U.S. Hourly Employees

- Payment acknowledges hourly employees' key role in meeting Company objectives
- First phase of industrialization plan moving forward in 2017 with \$2.5 billion investment
- Approximately 1,700 new jobs coming to plants in Michigan, Illinois and Ohio

January 26, 2017, Auburn Hills, Mich. - As a result of the Company's strong 2016 financial performance, FCA US LLC announced today that it will make average profit sharing payments of \$5,000 to eligible UAW-represented employees. Approximately 40,000 employees will receive the payment on Feb. 17, 2017.

With this payment, FCA US employees have received more than \$18,000 in profit sharing since 2009.

FCA US will spend much of 2017 completing the first phase of its industrialization plan, which includes retooling three assembly plants in Michigan, Illinois and Ohio. A total of \$2.5 billion will be invested in these facilities to expand the Jeep<sub>®</sub> and Ram brands and will bring 1,700 new jobs to these communities. These actions are planned to be completed by early 2018.

As negotiated in the 2015 FCA US LLC-UAW Collective Bargaining Agreement, the 2016 profit sharing payment is based on the adjusted EBIT margin performance of the North American region reported in the FCA N.V. financial results and on individual compensated hours.

## **About FCA US LLC**

FCA US LLC is a North American automaker based in Auburn Hills, Michigan. It designs, manufactures, and sells or distributes vehicles under the Chrysler, Dodge, Jeep®, Ram, FIAT and Alfa Romeo brands, as well as the SRT performance designation. The Company also distributes Mopar and Alfa Romeo parts and accessories. FCA US is building upon the historic foundations of Chrysler Corp., established in 1925 by industry visionary Walter P. Chrysler and Fabbrica Italiana Automobili Torino (F.I.A.T.), founded in Italy in 1899 by pioneering entrepreneurs, including Giovanni Agnelli. FCA US is a member of the Fiat Chrysler Automobiles N.V. (FCA) family of companies. (NYSE: FCAU/ MTA: FCA).

FCA is an international automotive group listed on the New York Stock Exchange under the symbol "FCAU" and on the Mercato Telematico Azionario under the symbol "FCA."

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