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CAW - Chrysler Canada National Agreement Ratified by Members

- New four year labour agreement continues Company's forward progress
- Improves competitiveness of the Canadian operations during term of the agreement
- Contract covers 8,000 employees
- New compensation structure established for future employees

September 29, 2012, Windsor, Ontario - Chrysler Canada confirmed today that a new national labour agreement, covering 8,000 employees, has been ratified by the CAW represented workforce in Canada.

"The new agreement rewards employees for their commitment during our ongoing recovery and narrows the gap on our future competitiveness here in Canada," said Al Iacobelli, Vice President, Employee Relations, Chrysler Group LLC. "Chrysler has been extremely loyal to the Canadian market over the last 87 years with very stable production capacity and employment levels. One in every 4 vehicles built by our Corporation around the world is made by our Canadian workforce and we are pleased to recognize their efforts."

The new agreement freezes the current base wage for existing employees for the duration of the agreement, but it provides them with a \$3,000 ratification award as well as lump sum payments of \$2,000 in 2013, 2014 and 2015.

A new compensation structure for future employees has been established that provides for a 10-year progression before their wages ultimately match those of current employees.

About Chrysler Canada:

Chrysler Canada, located in Windsor, Ontario has approximately 440 dealers and markets Chrysler, Jeep, Dodge, Ram, SRT, Fiat and Mopar vehicles and products. In addition to its assembly facilities, which produce the Chrysler Town & Country, Dodge Grand Caravan, Ram Cargo Van (Windsor), and the Chrysler 300, Dodge Charger and Dodge Challenger (Brampton), Chrysler Canada operates an aluminum casting plant in Etobicoke, a research and development center in Windsor, and has sales offices and parts distribution centers throughout the country.

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