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Chrysler Group LLC Statement Regarding the Proposed Fuel Economy Standards from 2017 through 2025

July 28, 2011, Washington, D.C. - Chrysler Group supports in principal the agreement on proposed fuel economy standards from 2017 through 2025 under a continued National Program. We remain committed to the goal of a single, national, and coordinated program that will reduce greenhouse gas emissions, and enhance our country's energy security.

We appreciate the Obama Administration's leadership in bringing together stakeholders to reach agreement on a set of principles. Chrysler Group also appreciates the continuous efforts of the entire Michigan congressional delegation in supporting U.S. manufacturing and jobs, consumers, and the environment.

The Chrysler Group has actively adopted fuel-saving technologies including cylinder deactivation on V-8 engines, a new MultiAir® system that is being introduced on the Fiat 500 today and an eight-speed transmission on the 2012 Chrysler 300 that will be introduced later this year.

While the proposed targets are ambitious, the agreement provides a flexibility in achieving CO2-reduction goals that allows us to invest in the development of more fuel-efficient technologies and continue our rich history of creating compelling products that appeal to a wide variety of consumer needs and tastes.

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